

TERREBONNE

Parish School District

201 Stadium Drive, Houma, LA 70360

FINANCE, INSURANCE, and SECTION 16 LANDS COMMITTEE

Monday, October 19, 2015

6:30 P.M. (NOTE: TIME CHANGE FOR THIS MEETING DATE ONLY)

Central Office Board Room

A-G-E-N-D-A

1. Invocation and Pledge of Allegiance to the Flag
2. Matter bearing upon resolution giving preliminary approval for the issuance of Twenty-Eight Million (\$28,000,000.00) Dollars of Limited Tax Revenue Bonds and making application to the State Bond Commission relative to such Bonds - **(Proposed Recommendation)** - Philip Martin, Superintendent

The Committee recommends that the Board approve the attached resolution giving preliminary approval to the issuance of not to exceed Twenty-Eight Million (\$28,000,000.00) Dollars of Limited Tax Revenue Bonds of the Parish School Board of the Parish of Terrebonne, State of Louisiana; providing certain terms of said Bonds, making application to the State Bond Commission for the approval of said Bonds, and providing for other matters in connection therewith, and further, authorize the Board President to sign all necessary documents pertaining thereto.

3. Matter bearing upon resolution giving preliminary approval for the issuance of Ten Million (\$10,000,000.00) Dollars of Sales Tax Bonds and making application to the State Bond Commission relative to such Bonds - **(Proposed Recommendation)** - Philip Martin, Superintendent

The Committee recommends that the Board approve the attached resolution giving preliminary approval to the issuance of not to exceed Ten Million (\$10,000,000.00) Dollars of Sales Tax Bonds of the Parish School Board of the Parish of Terrebonne, State of Louisiana; providing

certain terms of said Bonds, making application to the State Bond Commission for the approval of said Bonds, and providing for other matters in connection therewith, and further, authorize the Board President to sign all necessary documents pertaining thereto.

4. Revised Budgets 2015-2016 - **(Proposed Recommendations)** - Rebecca Breaux, Chief Financial Officer

a. $\frac{3}{4}$ Cent Sales Tax Fund

The Committee recommends that the Board adopt the attached 2015-2016 revised budget for the $\frac{3}{4}$ Cent Sales Tax Fund.

b. Special Revenue Funds

The Committee recommends that the Board adopt the attached 2015-2016 revised budgets for the Special Revenue Funds.

5. Original Budgets 2015-2016 - **(Proposed Recommendations)** - Rebecca Breaux, Chief Financial Officer

a. Loss Fund

The Committee recommends that the Board adopt the attached 2015-2016 original budget for the Loss Fund.

b. Workers' Compensation Fund

The Committee recommends that the Board adopt the attached 2015-2016 original budget for the Workers' Compensation Fund.

c. Group Insurance Claims Fund

The Committee recommends that the Board adopt the attached 2015-2016 original budget for the Group Insurance Claims Fund.

d. Special Revenue Funds

The Committee recommends that the Board adopt the attached 2015-2016 original budgets for the Special Revenue Funds.

6. Matter bearing upon a one-time salary supplement for Fiscal Year 2015-

2016 - **(Proposed Recommendation)** - Rebecca Breaux, Chief Financial Officer

The Committee recommends that the Board ratify a previously-approved one-time salary supplement for Fiscal Year 2015-2016 for full-time employees in the amount of Five Hundred (\$500.00) Dollars for instructional/professional employees, Two Hundred Fifty (\$250.00) Dollars for non-instructional/support employees, and One Hundred Twenty-Five (\$125.00) Dollars for part-time employees, and that said supplement will be prorated for employees hired after the beginning of their work calendar for contract year 2015-2016, monies to be derived from the salaries and benefits portion of the One Cent Sales Tax Fund or the respective funding sources for full-time and part-time employees, payable in November 2015, and that the proposed salary supplement be applicable to personnel who are employed as of November 2, 2015.

7. Matter bearing upon Sales Tax collections update - **(Information)** - Rebecca Breaux, Chief Financial Officer
8. Adjournment

COMMITTEE MEMBERS

Debi Benoit, Chairwoman
Roosevelt Thomas, Vice-Chairman
Donald Duplantis

Rebecca Breaux
Chief Financial Officer

RB/mh

c: Board Members
Superintendent and Staff
Schools and ERC Members
Mr. C. Berwick Duval, II, Legal Counsel
Dr. Lottie Beebe, BESE, District 3
Mr. Lee Bloch; Bloch, Briggs & Associates
Mr. Michael J. Veazey; Veazey & Associates
Merlin Lirette, AIA, CEFP, The Merlin Group, LTD.
The Courier, The Times, Charter Communications, KFOL/KJUN-HTV; Radio Stations, KCIL/KJIN/KXOR
Houma-Terrebonne Chamber of Commerce
Presidents...TAE, TPA, A+PEL, Bus Drivers' Association, Food Service Association
Insurance Agents of Record